



Notice for Paytm Payments Bank Ltd. customers regarding withdrawal of ₹2,000 denomination notes from circulation

May 23, 2023

Dear Valued Customer,

Greetings from Paytm Payments Bank!

Your trust and convenience are priority to us. We would like to inform you that Reserve Bank of India (RBI) vide its circular dated on "₹2000 Denomination Banknotes – Withdrawal from Circulation" dated May 19, 2023 had issued instructions w.r.t. circulation of ₹2000 banknotes.

In reference to the above circular, we request your attention to the following updates:

1. The ₹2000 banknote will remain legal tender. You can use it for all your transactions and receive it as a form of payment.
2. You can conveniently deposit any quantity of ₹2000 banknotes into your PPBL Bank account at any branch or BC centre until September 30, 2023
3. We offer a hassle-free exchange service at any PPBL Bank branch/ BC centre from May 23, 2023 onwards until September 30, 2023, allowing you to get your ₹2000 banknotes exchanged with a limit of :
 - a) Rs. 20,000 at a time at PPBL Bank Branch
 - b) Rs. 4,000 per customer / per day at PPBL BC centre (facility available only for PPBL account holder)

For details, refer to RBI circular dated May 19, 2023, RBI/2023-24/32 DCM(Plg) No. S-236/10.27.00/2023-24.

For more information and answers to frequently asked questions, you may send your queries on 24*7 Help and Support in PaytmBank section on Paytm App.

Warm Regards,
Paytm Payments Bank Limited